Combined Ratio (P&C)

Benchmarks, Definition & Measurement Details

2017 Edition

www.opsdog.com | info@opsdog.com | 844.650.2888

Combined Ratio (P&C)

Definition & Measurement Details

What is Combined Ratio (P&C)?

P&C Insurance Combined Ratio is the sum of Loss Ratio (claims paid out divided by premium earned) and Underwriting Expense Ratio (cost of sales, underwriting and customer service divided by premium earned). This ratio is a basic measure of an insurance company's overall profitability.

Why should this KPI be measured?

Combined Ratio is a common, vital indicator of a property and casualty (P&C) insurance company's profitability. The factors impacting Combined [illegible]

How is this KPI calculated?

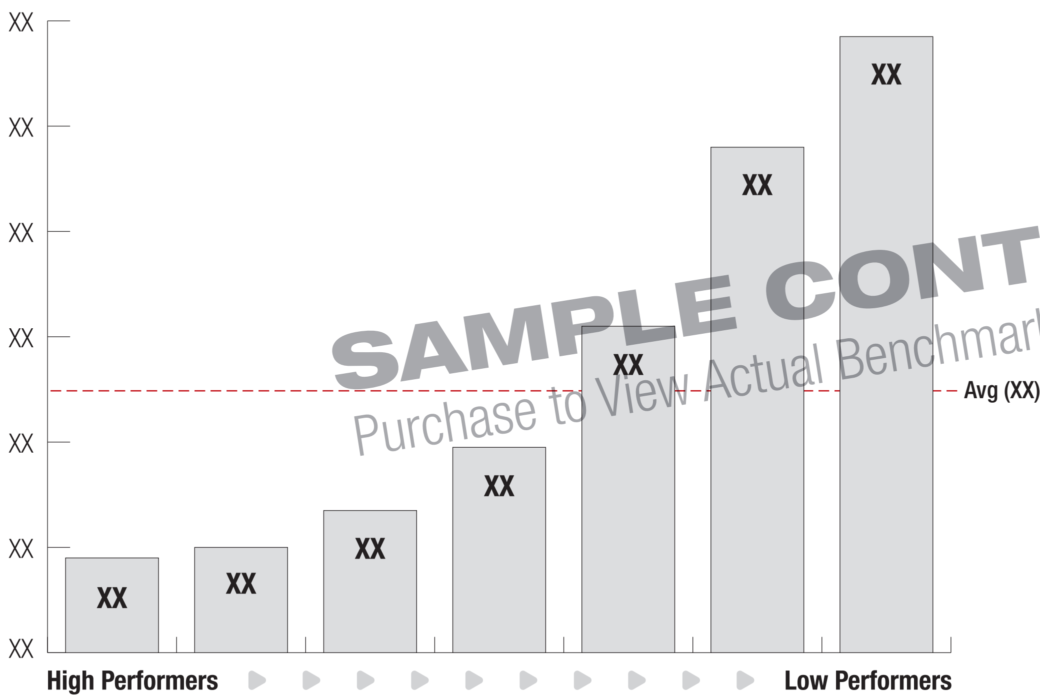
Two aggregate values are used to calculate this KPI: (1) the insurance company's P&C Loss Ratio, and (2) [illegible] company's P&C Underwriting [illegible]

Combined Ratio (P&C)

Benchmarks & Characteristics of High Performers

Combined Ratio (P&C)

*((Total P&C Claims Losses + Total P&C Operating Expense) / P&C Premium Earned) * 100*



Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled “Top 5%” represents a company that outperformed 95% of the peer group observed for this metric.

Benchmarking Report Terms & Conditions

OpsDog KPI Reports

OpsDog, Inc. assumes no liability with respect to the use of the information contained herein which is provided "as is" and there are no warranties of any kind provided by OpsDog with respect to this report. OpsDog assumes no responsibility for errors or omissions and will not be liable for any damages resulting from the use of the information contained herein.

OpsDog, Inc.
1502 Augusta Dr., Suite 200
Houston, TX 77057
Tel: 844-650-2888