Cost per Hire

Benchmarks, Definition & Measurement Details





Cost per Hire

Definition & Measurement Details



What is Cost per Hire?

The total cost of recruiting and hiring (labor, job postings, travel costs, etc.) for all open positions (front-line or entry-level staff, managers, directors and executives) divided by the total number of positions filled over the same period of time.

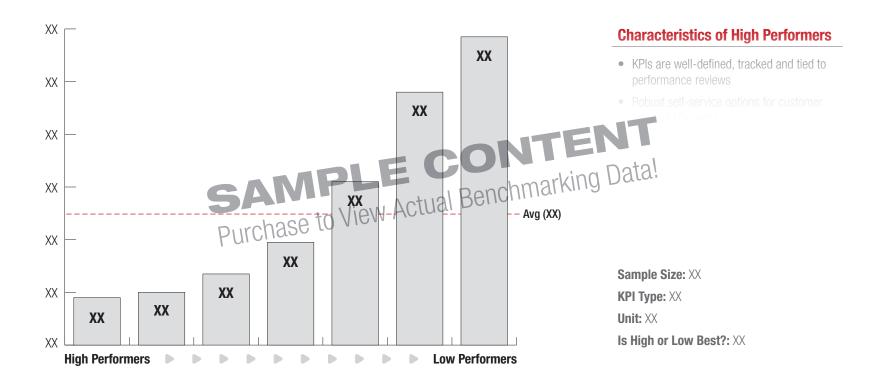


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Cost per Hire

Total Recruiting Costs / Number of Open Positions Filled



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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