# Cost Reduction as a Percentage of Managed Spend

Benchmarks, Definition & Measurement Details





## **Cost Reduction as a Percentage of Managed Spend**

Definition & Measurement Details



### What is Cost Reduction as a Percentage of Managed Spend?

The dollar amount saved through cost reduction divided by the total dollar amount of managed spend over the same period of time, as a percentage.



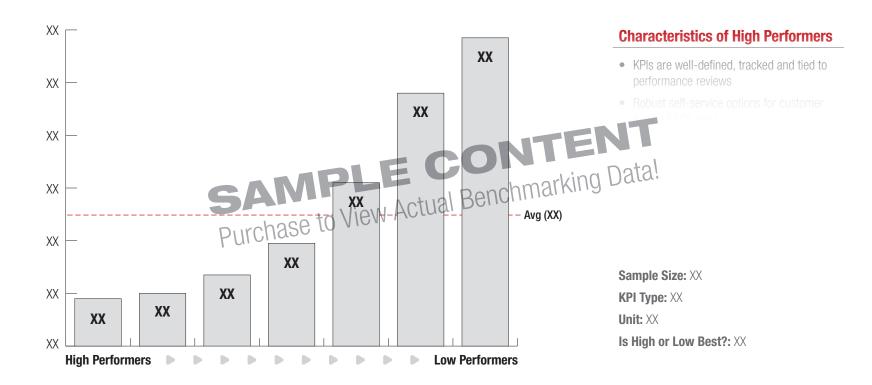
## **Cost Reduction as a Percentage of Managed Spend**

Benchmarks & Characteristics of High Performers



### **Cost Reduction as a Percentage of Managed Spend**

(Dollar Amount Saved Through Cost Reduction / Total Procurement Spending) \* 100



**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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