

Commercial Loan Application Processing Cycle Time

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Commercial Loan Application Processing Cycle Time

Definition & Measurement Details



What is Commercial Loan Application Processing Cycle Time?

The number of calendar days required to process commercial loan applications, measured from the time the initial application is received from the potential borrower until when the application is submitted to the underwriting, or risk management, function.

Why should this KPI be measured?

Commercial Loan Application Processing Cycle Time is the measure of the number of calendar days needed in order to process a commercial loan application, from the time the initial application is received from the

How is this KPI calculated?

Two numbers are used to calculate this KPI: (1) the number of calendar days required to process a commercial loan application (measured from the time the initial application is received from the potential borrower

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Commercial Loan Application Processing Cycle Time

Benchmarks & Characteristics of High Performers



Commercial Loan Application Processing Cycle Time

(Sum of Calendar Days Required to Process Commercial Loan Applications) / Total Number of Commercial Loan Applications Received



Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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