# Commercial Loan Application Processing Cycle Time

Benchmarks, Definition & Measurement Details





# **Commercial Loan Application Processing Cycle Time**

Definition & Measurement Details



## **What is Commercial Loan Application Processing Cycle Time?**

The number of calendar days required to process commercial loan applications, measured from the time the initial application is received from the potential borrower until when the application is submitted to the underwriting, or risk management, function.



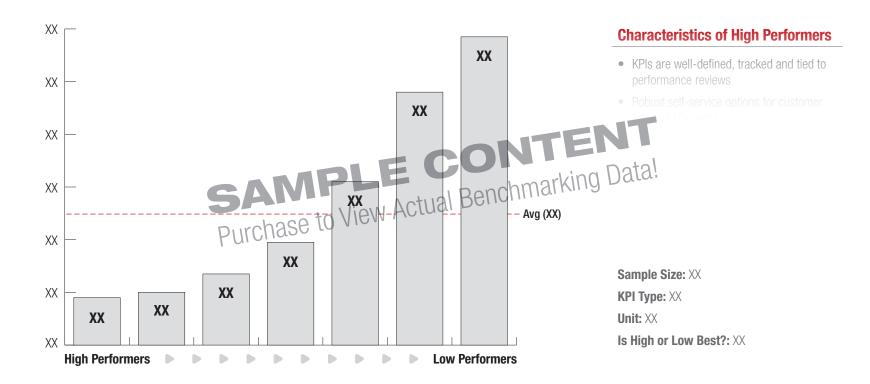
# **Commercial Loan Application Processing Cycle Time**

Benchmarks & Characteristics of High Performers



## **Commercial Loan Application Processing Cycle Time**

(Sum of Calendar Days Required to Process Commercial Loan Applications) / Total Number of Commercial Loan Applications Received



**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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