Benchmarks, Definition & Measurement Details





Definition & Measurement Details



What is Financial Close Cycle Time?

The number of business days required to close the books and submit finalized financial reports to management and regulatory authorities at the end of the accounting period (monthly/quarterly/yearly), from the time the information necessary to close the books is gathered until management and the regulatory authorities receive the financial reports.

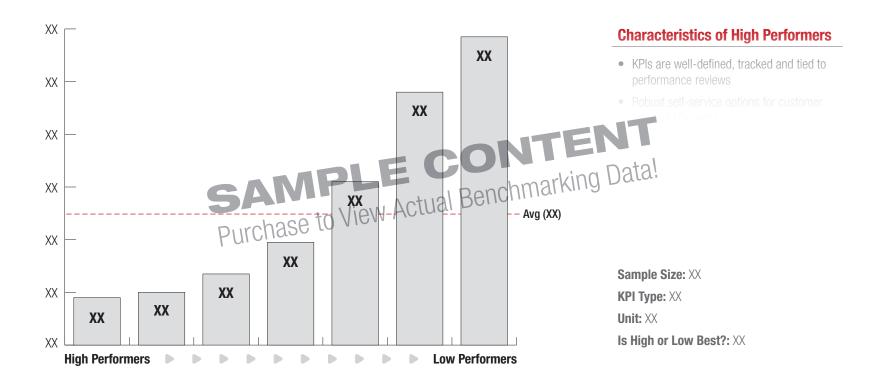


Benchmarks & Characteristics of High Performers



Financial Close Cycle Time

(Sum of Financial Close Cycle Time for Last 3 Months) / 3



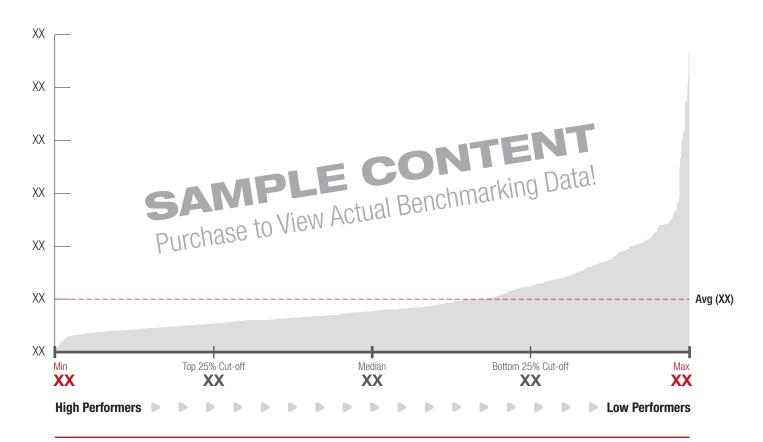
How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

Benchmarks & "Long Tail" Analysis



Financial Close Cycle Time

(Sum of Financial Close Cycle Time for Last 3 Months) / 3



How to read this chart: This chart plots all values within the observed population for this KPI. This chart can be useful in analyzing the upper and lower boundaries (i.e., minimum/maximum values) and the amount of the population that falls above/below the average for the KPI, among other things.

Benchmarking Report Terms & Conditions

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