

Financial Close Cycle Time

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Financial Close Cycle Time

Definition & Measurement Details



What is Financial Close Cycle Time?

The number of business days required to close the books and submit finalized financial reports to management and regulatory authorities at the end of the accounting period (monthly/quarterly/yearly), from the time the information necessary to close the books is gathered until management and the regulatory authorities receive the financial reports.

Why should this KPI be measured?

Financial Close Cycle Time, also sometimes referred to as Days to Close, measures the overall efficiency of a company's periodic financial close and reporting processes. A higher than average value for this metric

How is this KPI calculated?

The calendar dates of two events are used to derive this KPI: (1) the date at which all the gathering of all necessary information required to close the books is complete and (2) the date when the financial statements are

ABRIDGED CONTENT
Purchase to View Full Definition & Measurement Details!

Benchmarking Report Terms & Conditions

OpsDog KPI Reports



© 2017 OpsDog, Inc.

The OpsDog KPI Reports and their contents are protected by copyright laws, contain the trademark OpsDog, Inc., and are OpsDog's proprietary information. No part of this book shall be reproduced, stored in a retrieval system, or transmitted by any means, electronic, mechanical, photocopying, recording or otherwise, without written permission from OpsDog, Inc.

OpsDog, Inc. assumes no liability with respect to the use of the information contained herein which is provided "as is" and there are no warranties of any kind provided by OpsDog with respect to this report. OpsDog assumes no responsibility for errors or omissions and will not be liable for any damages resulting from the use of the information contained herein.

OpsDog, Inc.

1502 Augusta Dr., Suite 200

Houston, TX 77057

Tel: 844-650-2888