First-Time Invoice Match Rate

Benchmarks, Definition & Measurement Details





First-Time Invoice Match Rate

Definition & Measurement Details



What is First-Time Invoice Match Rate?

The number of invoices that match (i.e., the information presented in invoices, purchase orders and receipt of goods are exactly the same) any related purchase order line items and receiving documents that match divided by the total number of invoices processed by the Accounts Payable (AP) Department over the same period of time, as a percentage.



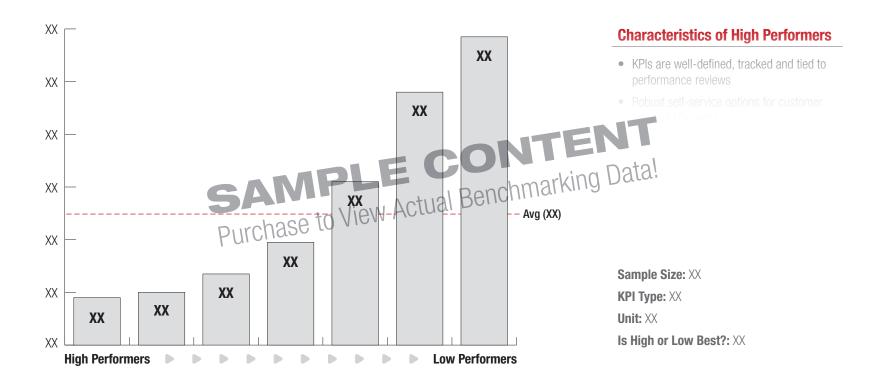
First-Time Invoice Match Rate

Benchmarks & Characteristics of High Performers



First-Time Invoice Match Rate

(Number of Invoices Matching Purchase Order and Receiving Documents / Total Number of Invoices Processed) * 100



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

Benchmarking Report Terms & Conditions

OpsDog KPI Reports



© 2017 OpsDog, Inc.

The OpsDog KPI Reports and their contents are protected by copyright laws, contain the trademark OpsDog, Inc., and are OpsDog's proprietary information. No part of this book shall be reproduced, stored in a retrieval system, or transmitted by any means, electronic, mechanical, photocopying, recording or otherwise, without written permission from OpsDog, Inc.

OpsDog, Inc. assumes no liability with respect to the use of the information contained herein which is provided "as is" and there are no warranties of any kind provided by OpsDog with respect to this report. OpsDog assumes no responsibility for errors or omissions and will not be liable for any damages resulting from the use of the information contained herein.

OpsDog, Inc.

1502 Augusta Dr., Suite 200 Houston, TX 77057

Tel: 844-650-2888