

Inventory Accuracy (Location)

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Inventory Accuracy (Location)

Definition & Measurement Details



What is Inventory Accuracy (Location)?

The number of physical inventory locations/spaces that match up with the quantity and location in the reported inventory system divided by the total number of inventory locations/spaces counted, as a percentage.

Why should this KPI be measured?

Inventory Accuracy measures the precision of the controls set in place to maintain correct inventory counts. Low values for this KPI may suggest that the company has issues with theft, poor inventory tracking

How is this KPI calculated?

Two values are used to calculate this KPI: (1) the number of physical inventory locations that match the reported quantity and quantity that is stated in the system, and (2) the total number of physical inventory

ABRIDGED CONTENT
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Inventory Accuracy (Location)

Benchmarks & Characteristics of High Performers



Inventory Accuracy (Location)

(Number of Accurate Inventory Locations / Total Number of Inventory Locations Counted) * 100



Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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