

Inventory Accuracy (Dollars)

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Inventory Accuracy (Dollars)

Definition & Measurement Details



What is Inventory Accuracy (Dollars)?

The absolute difference between reported and physical inventory levels (measured in dollars), as a percentage, subtracted from 100%.

Why should this KPI be measured?

Inventory Accuracy measures the precision of the controls set in place to maintain correct inventory counts. Low values for this KPI may suggest that the company has issues with theft, poor inventory tracking

How is this KPI calculated?

Two values are used to calculate this KPI: (1) the absolute value of the difference between reported inventory and physical inventory (in total dollars) and (2) the reported inventory in the

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