

Inventory Turnover (Finished Goods Only)

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Inventory Turnover (Finished Goods Only)

Definition & Measurement Details



What is Inventory Turnover (Finished Goods Only)?

An indication of how many times a company's inventory of finished goods is sold and replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of finished goods on hand during a defined selling period (monthly, quarterly, annually).

Why should this KPI be measured?

Inventory Turnover (Finished Goods Only) measures the rate at which a company's inventory of finished goods is sold and replaced (i.e., "turned") over a given period of time. A relatively high value for this KPI indicates

How is this KPI calculated?

Two variables are used to calculate this KPI: (1) the total Cost of Goods Sold for the period being examined, and (2) the average dollar amount of finished goods on hand during the period of time. The total Cost

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