Inventory Turnover (Raw Materials Only)

Benchmarks, Definition & Measurement Details





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Inventory Turnover (Raw Materials Only)

Definition & Measurement Details



What is Inventory Turnover (Raw Materials Only)?

An indication of how many times a company's inventory of raw materials is used and/or sold and replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of raw materials on hand during a defined selling period (monthly, quarterly, annually).



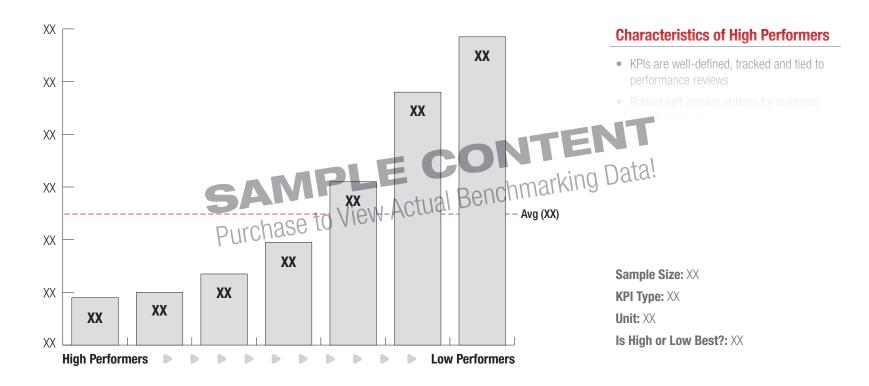
Inventory Turnover (Raw Materials Only)

Benchmarks & Characteristics of High Performers



Inventory Turnover (Raw Materials Only)

Total Cost of Goods Sold / ((Inventory Value of Raw Materials at Start of Measurement Period + Inventory Value of Raw Materials at End of Measurement Period) / 2)



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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