

Inventory Turnover (Work-In-Process Only)

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Inventory Turnover (Work-In-Process Only)

Definition & Measurement Details



What is Inventory Turnover (Work-In-Process Only)?

An indication of how many times a company's inventory of work-in-process (WIP) materials move to completion and are replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of WIP materials on hand during a defined selling period (monthly, quarterly, annually).

Why should this KPI be measured?

Inventory Turnover (Work-In-Process Only) measures the rate at which a company's inventory of work-in-process (WIP) materials move on to completion and are replaced (i.e. "turned") over a given period of time.

How is this KPI calculated?

Two variables are used to calculate this KPI: (1) the total Cost of Goods Sold for the period being examined, and (2) the average dollar amount of work-in-process (WIP) materials on hand for the same period of time.

ABRIDGED CONTENT
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Inventory Turnover (Work-In-Process Only)

Benchmarks & Characteristics of High Performers



Inventory Turnover (Work-In-Process Only)

Total Cost of Goods Sold / ((Inventory Value of WIP at Start of Measurement Period + Inventory Value of WIP at End of Measurement Period) / 2)



Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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