

# Inventory Turnover (Work-In-Process Only)

*Benchmarks, Definition & Measurement Details*

**SAMPLE  
CONTENT & DATA**



# Inventory Turnover (Work-In-Process Only)

## Definition & Measurement Details



### What is Inventory Turnover (Work-In-Process Only)?

An indication of how many times a company's inventory of work-in-process (WIP) materials move to completion and are replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of WIP materials on hand during a defined selling period (monthly, quarterly, annually).

### Why should this KPI be measured?

Inventory Turnover (Work-In-Process Only) measures the rate at which a company's inventory of work-in-process (WIP) materials move on to completion and are replaced (i.e. "turned") over a given period of time.

### How is this KPI calculated?

Two variables are used to calculate this KPI: (1) the total Cost of Goods Sold for the period being examined, and (2) the average dollar amount of work-in-process (WIP) materials on hand for the same period of time.

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