# Inventory Turnover (Work-In-Process Only)

Benchmarks, Definition & Measurement Details





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## **Inventory Turnover (Work-In-Process Only)**



**Definition & Measurement Details** 

### What is Inventory Turnover (Work-In-Process Only)?

An indication of how many times a company's inventory of work-in-process (WIP) materials move to completion and are replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of WIP materials on hand during a defined selling period (monthly, guarterly, annually).

ABRIDGED CONTENT the BRIDGED CONTENT the BUILDE TO VIEW Full Definition & Measurement Details!

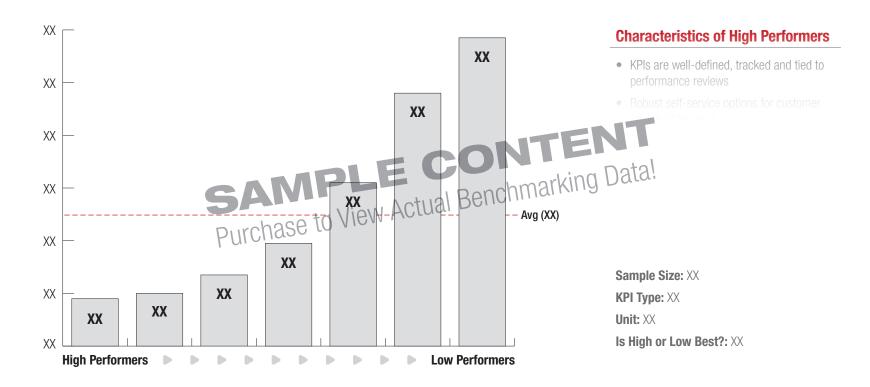
## **Inventory Turnover (Work-In-Process Only)**

Benchmarks & Characteristics of High Performers



## Inventory Turnover (Work-In-Process Only)

Total Cost of Goods Sold / ((Inventory Value of WIP at Start of Measurement Period + Inventory Value of WIP at End of Measurement Period) / 2)



**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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