# **Inventory Turnover**

Benchmarks, Definition & Measurement Details





# **Inventory Turnover**

Definition & Measurement Details



### What is Inventory Turnover?

The number of times a company's inventory is sold and replaced over a set period of time. Can be calculated by dividing the cost of goods sold (COGS) by the average dollar value of inventory on hand during a defined selling period (monthly, quarterly, annually).



opsdog-kpi-report.inventory-turns.Sample

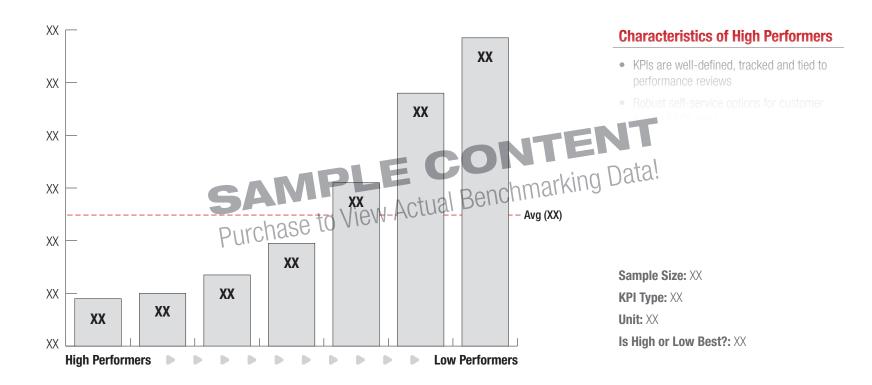
# **Inventory Turnover**

Benchmarks & Characteristics of High Performers



### **Inventory Turnover**

Total Cost of Goods Sold / ((Inventory Value at Start of Measurement Period + Inventory Value at End of Measurement Period) / 2)



**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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