

# Payroll Processing Accuracy Rate

*Benchmarks, Definition & Measurement Details*

**SAMPLE  
CONTENT & DATA**



# Payroll Processing Accuracy Rate

## Definition & Measurement Details



### What is Payroll Processing Accuracy Rate?

The total number of processed payroll payments that are considered to be accurate (i.e., payments that contain no errors) divided by the total number of payroll payments processed over the same period of time, as a percentage.

### Why should this KPI be measured?

Payroll Processing Accuracy Rate measures the efficiency with which a company's payroll employees process payroll payments. A lower than average value for this metric may be attributed to several factors:

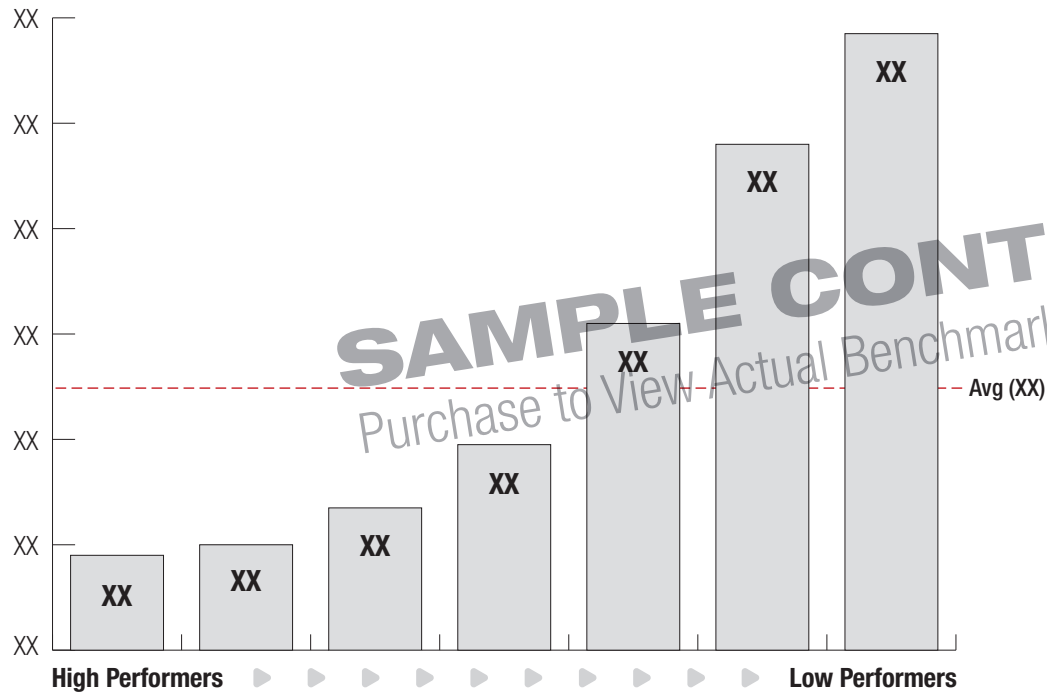
### How is this KPI calculated?

Two numbers are used to calculate this KPI: (1) the number of payroll payments sent by the Payroll function of a company's employees that do not contain errors, and (2) the total number of payroll payments

**ABRIDGED CONTENT**  
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# Payroll Processing Accuracy Rate

Benchmarks & Characteristics of High Performers



## Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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