

Percentage of Claims Completed Within 15 Days

Benchmarks, Definition & Measurement Details

**SAMPLE
CONTENT & DATA**



Percentage of Claims Completed Within 15 Days

Definition & Measurement Details



What is Percentage of Claims Completed Within 15 Days?

The number of medical insurance claims adjudicated within 15 days of receiving the claim from the healthcare provider divided by the total number of claims adjudicated by the payer over the same period of time, as a percentage.

Why should this KPI be measured?

The Percentage of Claims Completed Within 15 Days measures the volume of medical claims adjudicated by the insurance company within 15 days of reporting, which is a highly reimbursable timeframe within

How is this KPI calculated?

Two numbers are used to calculate this KPI: (1) the number of medical insurance claims adjudicated (paid or not paid) within 15 calendar days; from the total number of medical claims

ABRIDGED CONTENT
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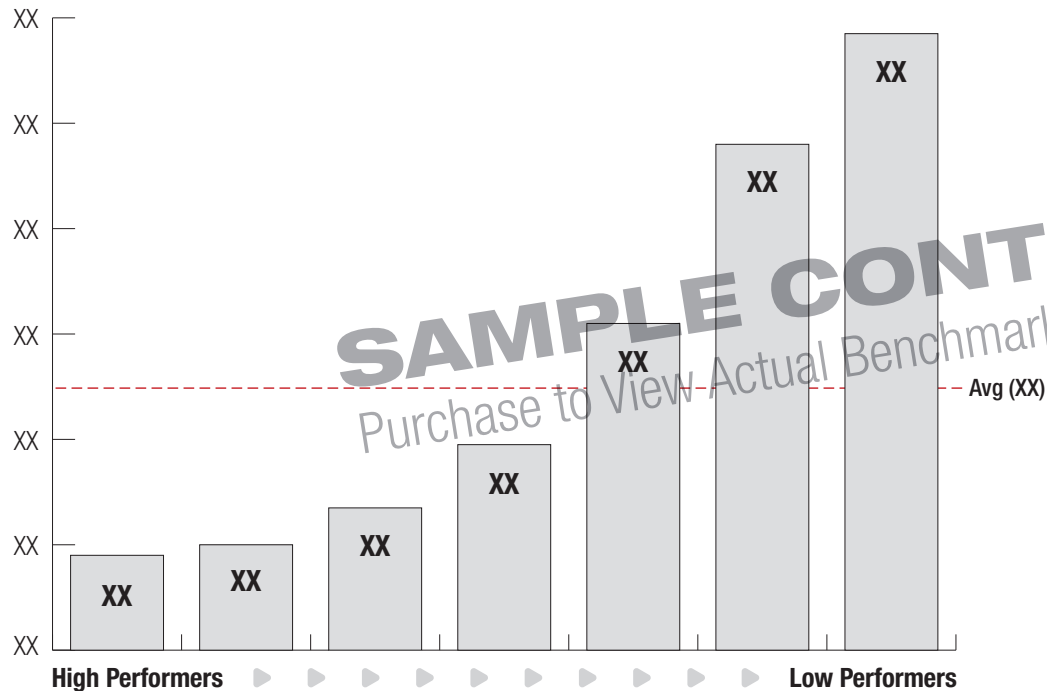
Percentage of Claims Completed Within 15 Days

Benchmarks & Characteristics of High Performers



Percentage of Claims Completed Within 15 Days

(Number of Medical Claims Adjudicated within 15 Days / Total Number of Medical Claims Adjudicated) * 100



Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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OpsDog, Inc.

1502 Augusta Dr., Suite 200

Houston, TX 77057

Tel: 844-650-2888