

# Percentage of Invoices Paid On-Time

*Benchmarks, Definition & Measurement Details*

**SAMPLE  
CONTENT & DATA**



# Percentage of Invoices Paid On-Time

## Definition & Measurement Details



### What is Percentage of Invoices Paid On-Time?

The number of invoices paid by the Accounts Payable (AP) Department before, or on the date listed within the terms of the invoice/contract divided by the total number of invoices paid by the Accounts Payable (AP) Department over the same period of time, as a percentage.

### Why should this KPI be measured?

Percentage of Invoices Paid On-Time measures the number of invoices paid before, or on the date listed within the terms of the invoice/contract as a percentage of the number of invoices paid by the Accounts Payable

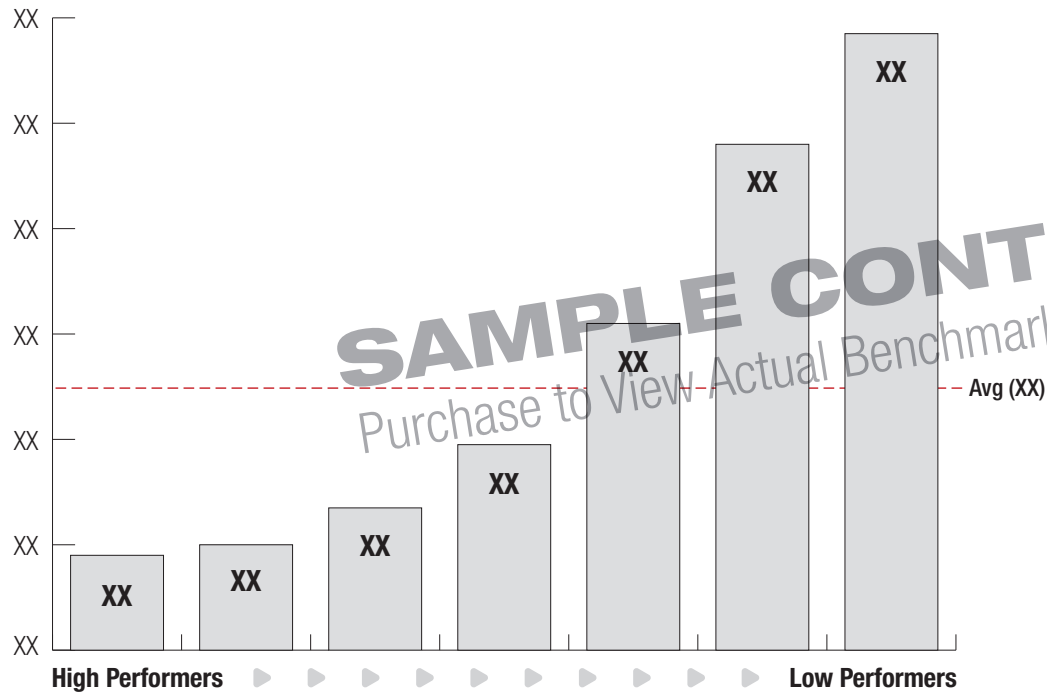
### How is this KPI calculated?

Two numbers are used to calculate this KPI: (1) the number of invoices paid by the Accounts Payable (AP) Department before, or on the date listed within the terms of the invoice/contract, and (2) the total number

**ABRIDGED CONTENT**  
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# Percentage of Invoices Paid On-Time

Benchmarks & Characteristics of High Performers



## Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

**How to read this chart:** This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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