Percentage of Invoices Paid On-Time

Benchmarks, Definition & Measurement Details





Percentage of Invoices Paid On-Time

Definition & Measurement Details



What is Percentage of Invoices Paid On-Time?

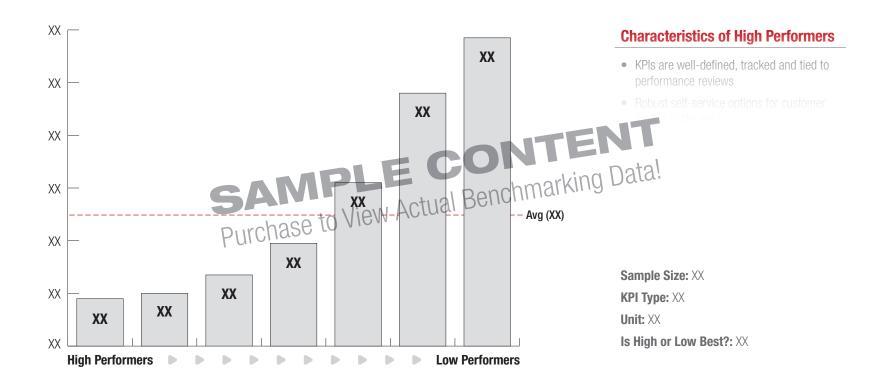
The number of invoices paid by the Accounts Payable (AP) Department before, or on the date listed within the terms of the invoice/contract divided by the total number of invoices paid by the Accounts Payable (AP) Department over the same period of time, as a percentage.



Percentage of Invoices Paid On-Time

Benchmarks & Characteristics of High Performers





How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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