Spend Under Management (SUM)

Benchmarks, Definition & Measurement Details





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Spend Under Management (SUM)



What is Spend Under Management (SUM)?

The amount of company spending (direct, indirect and service-related spending) that is managed by the Procurement Department divided by total company-wide spend over the same period of time, as a percentage.

ABRIDGED CONTENT BUILD DEFINITION & Measurement Details!

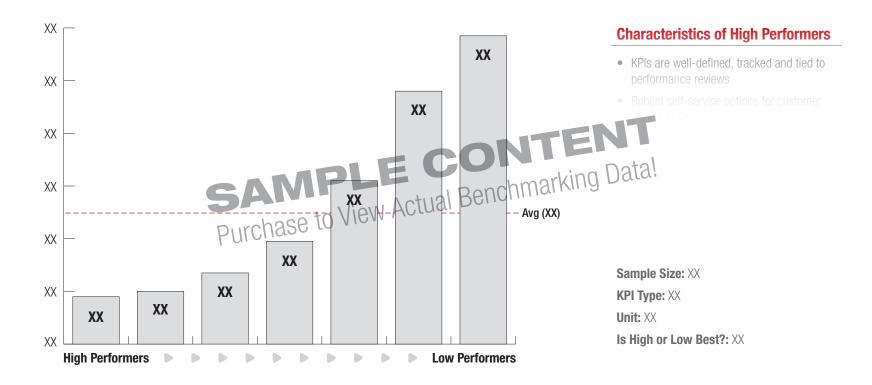
Spend Under Management (SUM)

Benchmarks & Characteristics of High Performers



Spend Under Management (SUM)

(Dollar Amount of Expenses Managed by Procurement / Total Company-Wide Expense) * 100



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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