Subrogation Referral Rate (Auto)

Benchmarks, Definition & Measurement Details

SAMPLE
CONTENT & DATA

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Subrogation Referral Rate (Auto)

Definition & Measurement Details

What is Subrogation Referral Rate (Auto)?

The number of paid claims that are referred to the subrogation team for further collections as a percentage of total paid claims over the same period of time.

Why should this KPI be measured?

Subrogation Referral Rate measures the percentage of the company's paid claims that are passed on to the subrogation team to seek reimbursement for paid losses. A low value for this KPI may indicate

How is this KPI calculated?

Two values are used to calculate this KPI: (1) the number of paid claims that are referred to the subrogation team for further collections, and (2) the total number

ABRIDGED CONTENT
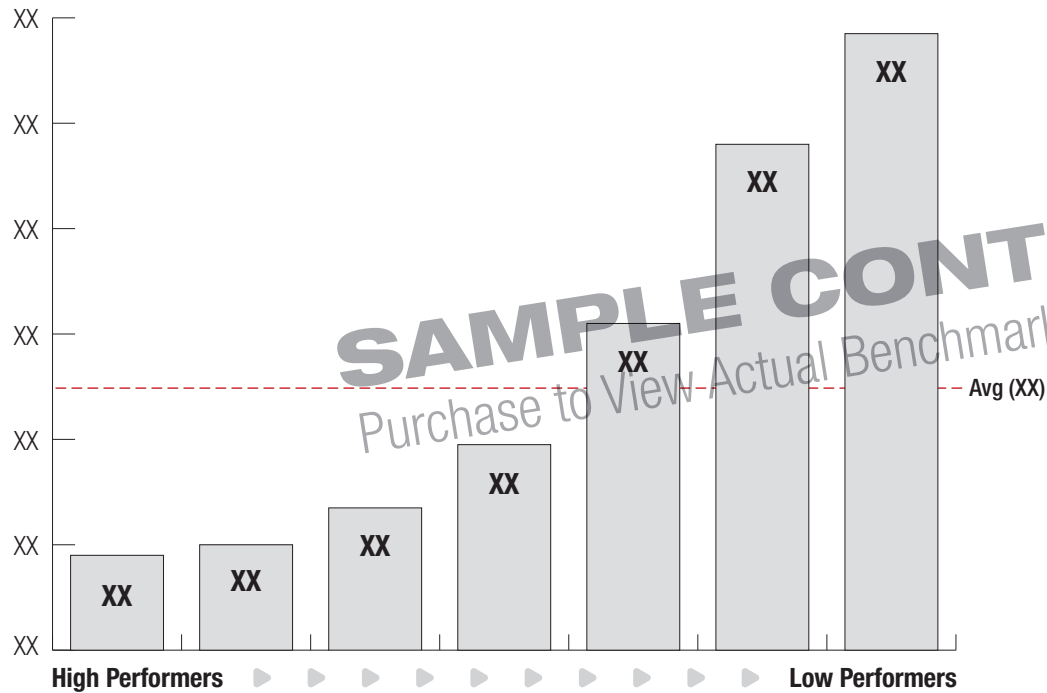Purchase to View Full Definition & Measurement Details!

Subrogation Referral Rate (Auto)

Benchmarks & Characteristics of High Performers

Subrogation Referral Rate (Auto)

*(Number of Paid Auto Claims Referred to Subrogation / Total Number of Paid Auto Claims) * 100*

SAMPLE CONTENT
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High Performers ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ ▶ Low Performers

Avg (XX)

Characteristics of High Performers

- KPIs are well-defined, tracked and tied to performance reviews
- Robust self-service options for customer

Sample Size: XX

KPI Type: XX

Unit: XX

Is High or Low Best?: XX

How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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