Cost per Claim (P&C)

Benchmarks, Definition & Measurement Details





Cost per Claim (P&C)

Definition & Measurement Details



What is Cost per Claim (P&C)?

The total cost (labor, technology and overhead) of processing property and casualty (P&C) insurance claims, including claims intake, adjustment, estimate and settlement/closure, divided by the total number of P&C claims processed over the same period of time.



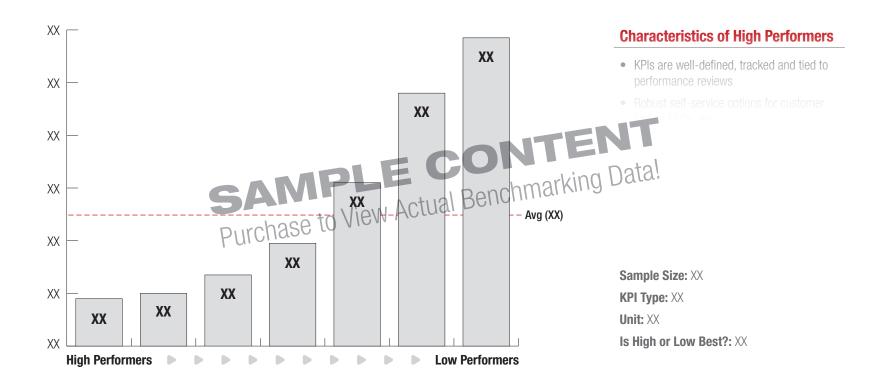
Cost per Claim (P&C)

Benchmarks & Characteristics of High Performers



Cost per Claim (P&C)

Total P&C Insurance Claim Processing Expense / Total Number of P&C Claims Processed



How to read this chart: This chart displays the performance of each company within the observed sample for this particular metric, or Key Performance Indicator (KPI). Values are ordered based on performance; high performers on the far left, to low on the far right side of the chart.

Benchmarking Report Terms & Conditions

OpsDog KPI Reports



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