Cost per Equity Trade (Back Office)

Benchmarks, Definition & Measurement Details



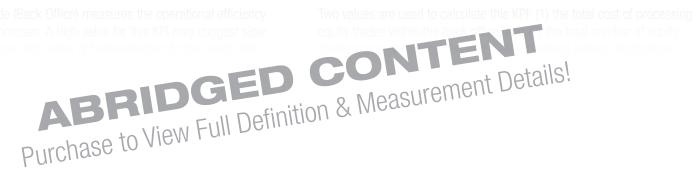


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Definition & Measurement Details

What is Cost per Equity Trade (Back Office)?

The total cost of processing equity trades within the back office divided by the total number of equity trades processed over a certain period of time. Back office costs related to equity trading include labor, overhead and technology expense related to trade affirmation, trade confirmation, trade clearing and trade settlement.



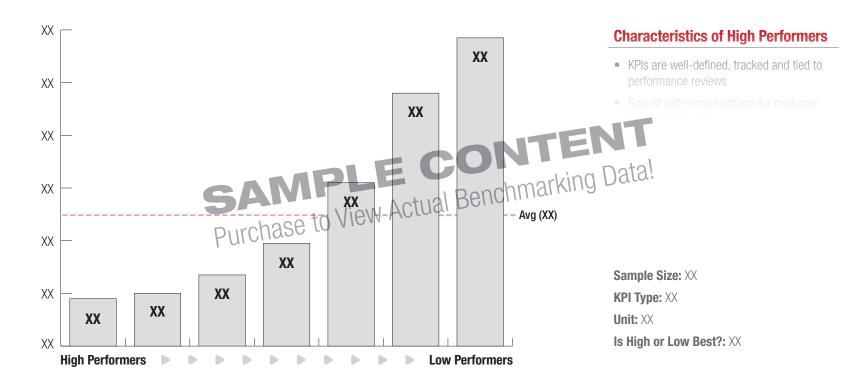
Cost per Equity Trade (Back Office)

Benchmarks & Characteristics of High Performers



Cost per Equity Trade (Back Office)

Back Office Equity Trading Cost / Total Number of Equity Trades Processed



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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