Vendor Invoice Error Rate

Benchmarks, Definition & Measurement Details





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What is Vendor Invoice Error Rate?

The number of invoices sent to the Accounts Payable (AP) Department by company vendors/suppliers that contain an error(s) divided by the total number of vendor invoices received by the AP Department over the same period of time, as a percentage.



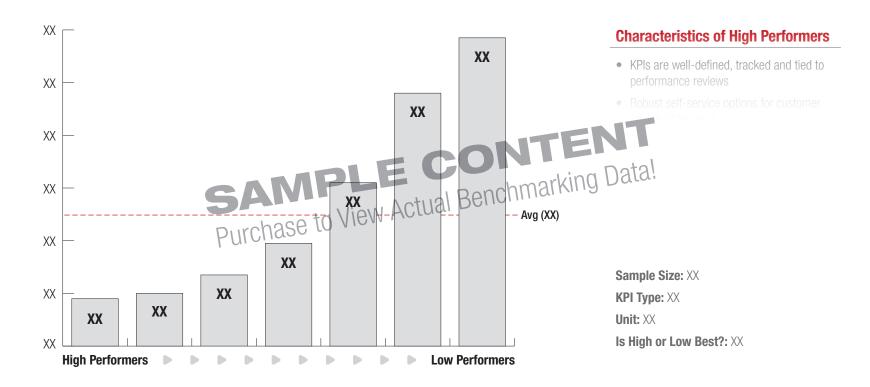
Vendor Invoice Error Rate

Benchmarks & Characteristics of High Performers



Vendor Invoice Error Rate

(Number of Vendor Invoices Containing an Error / Total Number of Vendor Invoices Received) * 100



How to read this chart: This chart summarizes the performance gaps between high (Top 5%), mid (Median) and low (Bottom 5%) performers for this Key Performance Indicator (KPI). For example, the column labeled "Top 5%" represents a company that outperformed 95% of the peer group observed for this metric.

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OpsDog KPI Reports



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